

Minnesota AFL-CIO Sample Caucus Resolution
Social Security: Scrap the Cap to Make It Fair

BE IT RESOLVED: That the _____ party support scrapping the Social Security payroll tax cap to make Social Security fair and progressive, assuring full benefits for all future Social Security recipients.

TALKING POINTS:

- Social Security provides replacement income for almost one in five Americans who are retired, surviving children, and disabled.
- While most wage earners and employers each pay a 6.2% Social Security payroll tax on wages at or below \$118,500, earners and employers above this “cap” pay an effective lower tax rate.
- Adequate future funding for benefits to retirees, children and the disabled will require the richest 1% and large corporations to pay their fair share.